

TAURA GOLD INC.
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Vancouver, British Columbia, V6C 3L6

TAURA GOLD CLOSSES PRIVATE PLACEMENT

February 28, 2022 – Vancouver, British Columbia – Taura Gold Inc. (TSXV: TORA) (the “Company” or “Taura”) is pleased to announce that further to its news releases of January 26, 2022 and February 4, 2022, it has closed its private placement in the total amount of 6,895,067 common shares at \$0.15 per share for total gross proceeds of \$1,034,260.

One insider of the Company participated in the private placement for aggregate subscriptions of 933,333 common shares. Participation of insiders of the Company in the private placement constitutes a related party transaction as defined under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company has relied on the exemption from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(a) of MI 61-101 and the exemption from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to Subsection 5.7(1)(a) of MI 61-101.

Proceeds of the private placement will be used for general working capital. All securities issued under the placement will be subject to regulatory hold periods expiring four months and one day from the date of issue.

About Taura Gold

Taura Gold is focused on gold exploration in Canada. It is currently actively exploring the Shabu River Project in the Red Lake District of Northwestern Ontario.

ON BEHALF OF THE BOARD OF TAURA GOLD INC.

Dominic Verdejo
President and Chief Executive Officer

For further information, please call 604-678-5308 or email info@tauragold.com.

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.