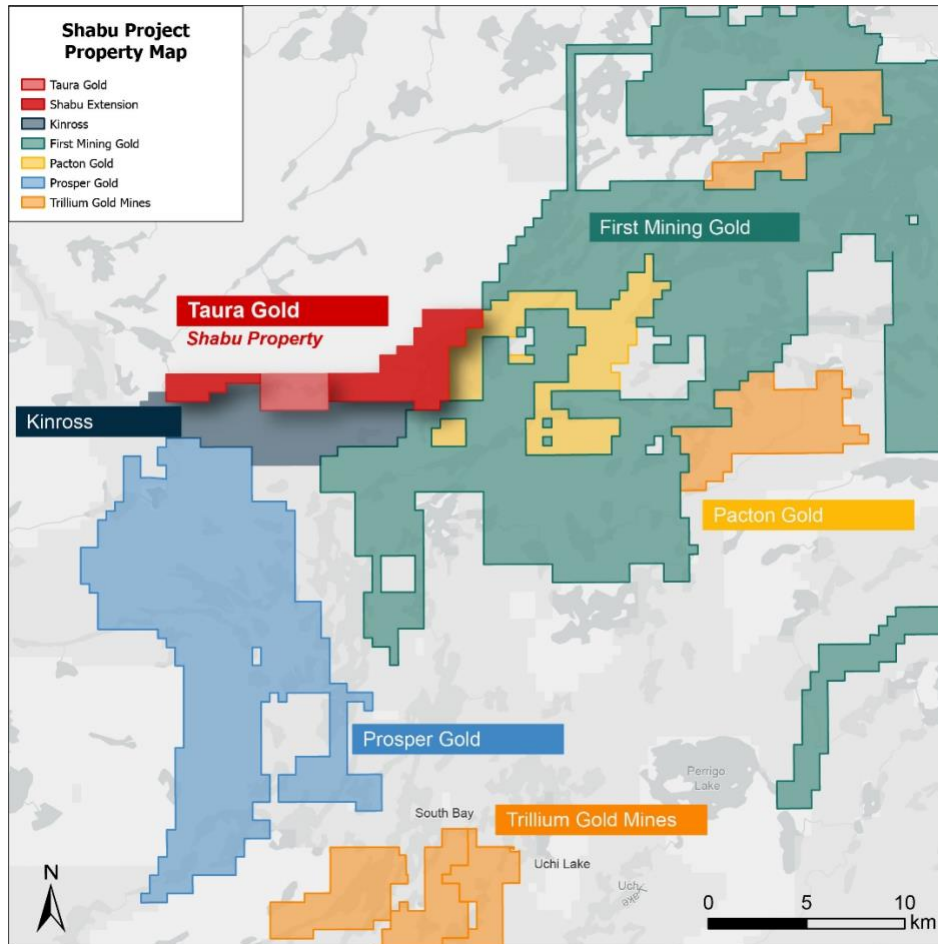


**TAURA GOLD INC.**  
Suite 1680 – 200 Burrard Street  
Vancouver, British Columbia, V6C 3L6

**Taura Gold Acquires Additional Property in Red Lake, Ontario**

**October 17, 2022 – Vancouver, British Columbia – Taura Gold Inc. (TSXV: TORA)** (the “Company” or “Taura”) is pleased to announce that it has entered into an agreement to acquire additional mineral claims in the Red Lake Mining District, Ontario. The new claims, known as the Shabu Extension property (the “Property”), are contiguous to Company’s existing land package (Figure 1). The Shabu Extension property includes 116 mineral claims totaling 2,054 ha in the Birch Uchi area of the Red Lake Mining Division. The addition of this Property increases Taura’s land position from 566 to 2620 ha and adds 4.5 km of strike length of prospective trend to the Shabu property.



**Figure 1.** Property ownership map showing Taura Gold’s Shabu property in the Birch Uchi area of the Red Lake Mining Division.

**Agreement Terms**

The Company will purchase a 100% interest in the Property by paying a \$10,000 and issuing 750,000 common shares upon acceptance of the transaction by the TSX Venture Exchange. The vendor will retain a 2% net smelter returns royalty on the Property, half of which may be purchased by the Company for \$1,000,000.

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The transaction is subject to the acceptance of the TSX Venture Exchange.

**About Taura Gold**

Taura Gold is focused on gold exploration in Canada. It is currently actively exploring the Shabu River Project in the Red Lake District of Northwestern Ontario.

**ON BEHALF OF THE BOARD OF TAURA GOLD INC.**

Dominic Verdejo  
President and Chief Executive Officer

**For further information, please call 604-678-5308 or email [info@tauragold.com](mailto:info@tauragold.com).**

*Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*